

Coriander Short Note

Due to lower prices and unsuitable weather, farmers were not attracted towards sowing of coriander last year. This resulted in less sowing as compared to the average of previous 2-3 years. But, good crop arrivals in previous years has made stock of coriander available for the whole year.

Production & Carry forward

Particulars	2019-20 (In '000MT)
Carry / Opening stock	160.00
Production	400.00
Total availability	560.00

Consumption

According to trade sources, the annual consumption of coriander is approx 3.6 Lakh MT, including exports. Accordingly, we have enough stock to start a new year.

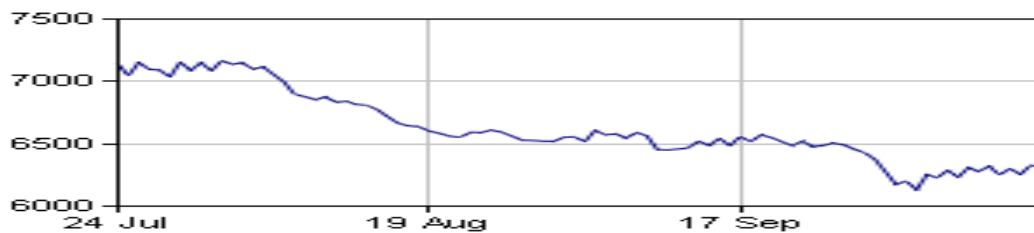
Conservative

Total Availability ('000MT)	560.00
Consumption	360.00
Available for next marketing year	200.00

According to bulls,

Total Availability ('000MT)	560.00
Consumption	460.00
Available for next marketing year	100.00

Spot Price Scenario (INR/100Kg)



Summary:

- We have sufficient stock in hand which is keeping a lid on the prices.
- Also, imports from Russia and Ukraine were negligible this year on account of lower domestic prices. Else it would have been worse condition for the prices than it is today.
- In both the scenarios of consumption, we would be having enough stock for the next year.
- Good rains have made water available in coriander growing areas. It is expected that farmers will divert to coriander again and give us a bumper crop this year.

*The above data is purely based on research and market information, without any intention of making a trade and without any personal bias. And we claim no proprietary rights on data as well as report.

Shreeji Agri-Commodity Products and Services

Products

- Sesame
- Coriander
- Cumin
- Fennel
- Fenugreek
- Mustard
- Turmeric
- Chilli
- Peanuts
- Chick Pea

Services

- Export/Import Indenting
- Procurement / supply solution
- Private labeling
- Trade finance facilitation